

Swedbank: Kommentar till rapporten “Put your money where your mouth is”

26 januari 2022

We appreciate the publication of this report and consider it to be well balanced, reflecting some of the major challenges within this industry. Its findings will give input to our engagement activities going forward. Workers’ rights, health, safety and fair compensation are core aspects in our assessment of sustainable investments. We share the conclusion that wage levels in the global garment industry are still too low, and unsustainable. This is the primary reason for us raising the issue of living wages with H&M already in 2013, pushing for adoption of a concrete action plan. Swedbank Robur is committed to the continuation of this dialogue, as well as to our engagement with other retail brands regarding aspects relating to fair business.